

Citibank AutoLoan Application Form

Important: Please ensure you have read the declaration and signed the Application Form.

Type of Autoloan	Your Dealer and Supplier	
<input type="checkbox"/> Hire-Purchase Act Loans Loans granted to vehicles whose cash price less the official cost of the Certificate of Entitlement is less than or equal to S\$55,000 are governed by the Hire-Purchase Act (Cap. 125).	Dealer's Name & Signature	Supplier (Motor Firm)
<input type="checkbox"/> Non Hire-Purchase Act Loans Loans granted to vehicles whose cash price less the official cost of the Certificate of Entitlement is greater than S\$55,000 are not governed by the Hire-Purchase Act (Cap. 125).	Application No.	Salesman

Tell Us About Yourself (Main Applicant)

Name: Dr Mr Mrs Miss Mdm Company or Firm Name

NRIC/Passport No./ACRA No.: _____ Date of Birth: DD MM YY

Address: _____ Postal Code: _____

Correspondence: Home Office

Contact: Home: _____ Office: _____ Mobile: _____
 Email: _____

Gender: Male Female No of Dependents _____

Marital Status: Single Married Divorced Others _____

Nationality: Singaporean Permanent Resident Others _____

Name of Employer / Business (If Self-Employed) of Applicant

Occupation: _____ Years of Service: Yrs Mths

Name and Address of Present Employer/Business: _____
 Postal Code: _____

Name of Previous Employer: (if less than 2 years in present employment)
 Period: Yrs Mths

Nature of Business: Civil Service/Armed Forces IT & Communications Professional Firm Finance/Banking/Insurance
 Building & Construction Manufacturing Hotel/Restaurant/F&B Shipping Transport
 Retail Trading/General Commerce Others, pls specify _____

Fixed Monthly Income (Including Car Allowance): S\$ _____

Guarantor / Joint Applicant

Name: Dr Mr Mrs Miss Mdm Company or Firm Name

NRIC/Passport No.: _____ Date of Birth: DD MM YY

Address: _____ Postal Code: _____

Relationship To Applicant: _____

Contact: Home: _____ Office: _____ Mobile: _____
 Email: _____

Gender: Male Female No of Dependents _____

Nationality: Singaporean Permanent Resident Others _____

Occupation: _____ Years of Service: Yrs Mths

Name and Address of Present Employer/Business: _____
 Postal Code: _____

Name of Previous Employer: (if less than 2 years in present employment)
 Period: Yrs Mths

Nature of Business: Civil Service/Armed Forces IT & Communications Professional Firm Finance/Banking/Insurance
 Building & Construction Manufacturing Hotel/Restaurant/F&B Shipping Transport
 Retail Trading/General Commerce Others, pls specify _____

Fixed Monthly Income (Including Car Allowance): S\$ _____

Financial Commitments

Main Applicant		Joint Applicant/Guarantor	
Financial Institution/Type of Loan	Monthly Repayment (cash payment excluding CPF)	Financial Institution/Type of Loan	Monthly Repayment (cash payment excluding CPF)
1a _____	1b _____	1a _____	1b _____
2a _____	2b _____	2a _____	2b _____
3a _____	3b _____	3a _____	3b _____
4a _____	4b _____	4a _____	4b _____
5a _____	5b _____	5a _____	5b _____

About Your Car

Make & Model:	Year of Manufacture	Veh Reg No.:
	<input type="checkbox"/> New <input type="checkbox"/> Used	
Engine:	Chassis No.:	

Hire Purchase Particulars

Price of Motor Vehicle S\$	Term/Hire Purchase Charges S\$		
Price of COE S\$	Processing Fee (if any) S\$		
Total Cash Price S\$	Other Fees/Charges S\$		
Deposit S\$	Total Amount Payable S\$		
Amount Financed S\$	Loan Tenure (months)	Mths	
Monthly Instalment S\$	Mths	Applied Rate	%p.a.
Final Instalment S\$	For the effective interest rate, please log on to www.citibank.com.sg/autoloan		

Customer Confirmation and Declaration

By signing below, I/we hereby:

- (a) apply for an Auto Loan from Citibank on the terms herein and in accordance with the Citibank Auto Loan General Terms and Conditions (for Non Hire-Purchase Act Loans or the Citibank Hire-Purchase Agreement (for Hire-Purchase Act Loans)) subject to such variations or such other terms and conditions as Citibank may notify me/us;
- (b) confirm that I/we have appointed my/our Supplier/Dealer (named herein) and their representatives as my/our authorised agents in respect of my/our application for a Citibank Auto Loan. In connection therewith, my/our authorised agents may insert and complete all particulars herein on my/our behalf and I/we agree to be bound by the same. Further, Citibank may deal with my/our Supplier/Dealer and their representatives in finalizing the terms of my/our Citibank Auto Loan and all communication, notices or demands sent by Citibank via post, facsimile transmission or by hand to my/our Supplier/Dealer and their representatives shall be deemed to be sent to me/us. All communication, notices or demands are deemed to have been received by me/us on the date of delivery if it is delivered by hand or on the date immediately after the date of posting if it is sent by post (notwithstanding that it may be returned to Citibank undelivered) or on the date of transmission if sent by facsimile transmission;
- (c) agree that I/we have pre-signed the Hire-Purchase Agreement notwithstanding that (i) my/our Citibank Auto Loan application has not been approved, and (ii) the Hire Purchase Agreement has not been completed with the necessary details. I/We authorise my/our Supplier/Dealer and their representatives to provide Citibank with such details and I/we authorize Citibank to complete the Hire-Purchase Agreement by inserting such details in the Hire-Purchase Agreement provided that prior to so doing, Citibank has provided me/us with a written statement setting out such details. Where Citibank has completed the Hire-Purchase Agreement by inserting the necessary details and counter-signing the completed Hire-Purchase Agreement, I/we agree that this will give rise to a binding agreement between us;
- (d) acknowledge that the details under "HP Particulars", including "Total Cash Price" and "Price of COE" and all other sums, rates, calculations herein are subject to confirmation;
- (e) authorise Citibank or its agent(s) to obtain and authorise all sources to which Citibank or its agent(s) may apply to provide which Citibank or its agent(s) may request in connection with this application, and I/we further authorise Citibank's transfer and disclosure of any information relating to me/us, (including information you obtain from third parties such as any credit bureau recognized by the Monetary Authority of Singapore ("MAS")) under or pursuant

to the Banking Act (Chapter 19)), to and between the branches, subsidiaries, representative offices, affiliates and agents of Citibank, N.A. and third parties selected by any of them or Citibank, wherever situated, for confidential use (including for use in connection with the provision of any products or services to me/us and for data processing, statistical and risk analysis purposes, global cash services and dealings in Securities on the Singapore Exchange Securities Trading Limited and any other relevant authorities and agencies pertaining thereto). Citibank and any of Citibank, N.A.'s branches, subsidiaries, representative offices, affiliates, agents or third parties selected by any of them or Citibank, shall be entitled to transfer and disclose any information as may be required by applicable law, court, regulator or legal process. Without prejudice to the generality of the foregoing, where Citibank is a member of, or subscriber for the information sharing services of any credit bureau recognized by the "MAS" under or pursuant to the Banking Act (Chapter 19), I/we authorize:

- (i) Citibank to transfer and disclose to any such bureau; and
- (ii) any such bureau to transfer and disclose to any fellow member or subscriber as may be recognized as such by MAS,
- any information relating to me/us, my/our particulars, my/our accounts and our/application (and for such purposes) as may be permitted under or pursuant to the Banking Act (Chapter 19).
- (f) agree to bear all costs and expenses in connection with this application, including valuation and processing fees, whether or not this application is approved, which I/we shall pay to Citibank or at Citibank's direction on demand;
- (g) acknowledge that the information provided by me/us herein is true and correct and I am/we are aware that Citibank may use and act upon such information to review any hire purchase and/or credit facility extended to me/us by Citibank from time to time;
- (h) understand that Citibank is entitled to refuse my/our application or to extend its processing period or to withdraw any offer without notice to me/us and without providing any reason
- (i) "Citibank" means Citibank Singapore Limited and shall include its successors and assigns; and
- (j) I/we confirm that at the time of this application, I am/we are not undischarged bankrupt(s) and to my/our knowledge, there are no current or pending or threatened legal or bankruptcy proceedings against me/us or statutory demands served on me/us. I/we further confirm that no debt repayment scheme under the Bankruptcy Act (Chapter 20) is applicable to me/us.

Computation of Monthly Instalment

If you have a car loan of \$25,000 over 5 years at a flat interest rate of 2.00% p.a. The computation is as follows:

- A) Total interest payable over 5 years B) Monthly instalment (Advance Payment)
 \$25,000 x 2.00% p.a. x 5 years = \$2,500 (\$25,000 + \$2,500) / 60 months = \$458.33

Computation of amount payable upon early settlement

The total amount payable upon early settlement is the balance of the outstanding instalments payable under the Hire-Purchase Agreement, less an unearned interest rebate calculated using the Sum of Digits method* plus any other charges and expenses incurred by the Owner and a fee equivalent to 20% of the said rebate. In addition, a 1% processing fee* on the amount derived pursuant to the above is payable.

FOR ILLUSTRATION ONLY:

Eg. If you have a car loan of \$25,000 over 5 years at a flat interest rate of 2.00% p.a. and if you repay your entire loan after making 54 instalments on due dates, the computation is as follows:

Original car loan amount	\$25,000.00
Add : Interest for 5 years	\$2,500.00
Less : Instalment paid	(\$24,750.00)
Less : Rebate of unearned interest calculated using Sum of Digits method* ("Rebate")	(\$28.69)
Add : Early settlement fee (equivalent to 20% of Rebate)	\$5.74
Amount payable before processing fee	\$2,727.05
Add : 1% Processing fee*	\$27.27
Total amount payable to the Bank	\$2,754.32

* Formula Used for Sum of Digits

$$R = \frac{n(n+1)}{N(N+1)} \times TC = \frac{6(6+1)}{60(60+1)} \times \$2,500.00 = \$28.69$$

Where:

- R represents the unearned interest Rebate;
 n represents the unexpired loan period expressed in months;
 N represents the original loan period expressed in months;
 TC represents the total amount of interest over the loan period

Effective Interest Rate

The Effective Interest Rate reflects the actual interest cost of your loan.

Flat Add-on	Tenure (in months)			
	36	60	84	120
1.60%	3.25%	3.18%	3.13%	3.08%
1.70%	3.45%	3.37%	3.32%	3.26%
1.80%	3.65%	3.56%	3.51%	3.44%
1.90%	3.85%	3.76%	3.70%	3.62%
2.00%	4.04%	3.95%	3.88%	3.80%
2.10%	4.24%	4.14%	4.07%	3.98%
2.20%	4.44%	4.33%	4.26%	4.16%
2.30%	4.64%	4.52%	4.44%	4.34%
2.40%	4.84%	4.71%	4.62%	4.52%
2.50%	5.03%	4.90%	4.81%	4.69%
2.60%	5.23%	5.09%	4.99%	4.87%
2.70%	5.43%	5.28%	5.17%	5.04%
2.80%	5.62%	5.47%	5.36%	5.22%

Effective Interest Rate is higher than the nominal flat interest rate charged because effective interest rate gives consideration to the monthly principal repayments made throughout the loan period.

Important Notes:

(To be read with the illustration above)

- The fixed Interest Rate can be calculated on a Flat Add-on Basis
- For late payment, overdue interest charges are calculated at Citibank's prevailing prime lending rate + 5% p.a. over unpaid instalments
- No partial payment/ settlement is allowed
- Notice period for early settlement is 14 business days

For more information on our AutoLoan products and Auto insurance packages, please call our 24-hour CitiPhone Banking on 6225-5225 today.

Main Applicant's Name & NRIC/PP No. (please print)/Date	Guarantor's/Joint Applicant's Name & NRIC/PP No. (please print)/Date	Witness' Name & NRIC/PP No. (please print)/Date
Main Applicant's Signature (For Company/Firm: An authorised signatory must sign)	Guarantor's/Joint Applicant's Signature (For Company/Firm: An authorised signatory must sign)	Witness's Signature